

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded with negative bias yesterday before closing with 1.11% cut at 21951 level. Banking index lagged the benchmark index as it closed with 1.34% cut at 45963 level.
- India VIX closed with 3.83% gain at 16.33 level.
- Among Sectors NIFTYIT index performed better than the benchmark index as it closed with 0.34% cut while NIFTYMEDIA index underperformed as it closed with 3.46% cut.
- Broader market underperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 1.94% and 1.87% cut respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was lower than 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) closed higher while US markets (DJIA) closed flat yesterday. Asian Markets are trading mixed today.

Intraday Market Outlook

- Benchmark index is likely to trade volatile on monthly expiry today with support at 21850 - 21800 level and resistance at 22100 - 22150 level.
- Banking index is likely to trade in line with the benchmark index today with support at 45600 - 45400 level and resistance at 46300 - 46500 level.
- AUBANK has closed with bearish candlestick and it is likely to trade with negative bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	21800	21850	21,951	22100	22150
BANK NIFTY	45400	45600	45,963	46300	46500

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Charts



Indices

INDEX	Close	% Change
CNX NIFTY	21,951	-1.11%
BANK NIFTY	45,963	-1.34%
FINNIFTY	20,340	-1.03%
SENSEX	72,305	-1.08%
VIX	16.33	3.83%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	20,372	-2.00%
NIFTY FMCG	53,825	-0.89%
NIFTY IT	37,742	-0.34%
NIFTY METAL	7,850	-1.88%
NIFTYPHARM	18,943	-0.64%
NIFTY RELATY	910	-2.11%
NIFTY PSE	9,085	-2.00%
NIFTYPVTBA	23,019	-1.51%
NIFTYPSUBA	6,841	-2.30%
NIFTYMIDCA	48,089	-1.94%
NIFTYSMLC	15,875	-1.87%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-1879.23
DII	1827.45

Source: NSE

Market Breath (Nifty 50)

Advance	4
Decline	46
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	9,357,223
5 Days Average	9,902,051

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
AUBANK	571.2	-3.3%	Negative	551.5	561.3	577.7	587.5	603.9

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

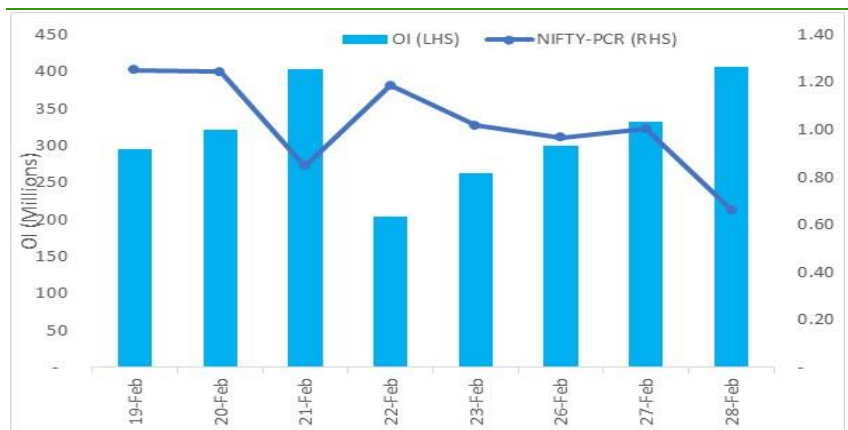
AUBANK



DERIVATIVE SUMMARY

- For Weekly / monthly (29 Feb), max OI addition was seen at 22200 call and 18650 put. Max OI is at 22200 call and 21500 put. For Monthly expiry (29 Feb), max OI addition was seen at 22200 call and 18650 put. Max OI is at 22200 call and 21500 put.
- Cumulative Nifty PCR stands at 0.66 (28 Feb 24) Vs 1 (27 Feb 24)
- Overall FII derivatives data is negative for Wednesday (28 Feb 24)
- In Index futures, there was net addition in short side resulting in long exposure going down at 45.22% (28 Feb 24) Vs 45.66% (27 Feb 24). In Index options, there was net addition in call option - short side and net addition in put options - short side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (29 Feb Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	21951	45963
Max OI Call	22200	47000
Max OI Put	21500	44000
Max change in OI Call	22200	46000
Max change in OI Put	18650	44500
PCR (Cumulative)	0.66	0.61

Source: NSE, MNCL Research

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